



CAMINO MINERALS CORPORATION

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS SIX MONTHS ENDED JANUARY 31, 2015

(Expressed in Canadian Dollars)

(Unaudited)

#601 – 750 Granville Street, Vancouver, B.C. CANADA V6C 3P1

Phone: (604) 566 8778

Fax: 604 558 4784

**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsections 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that these condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

CAMINO MINERALS CORPORATION
CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Expressed in Canadian dollars

| | Notes | January 31, 2015 | July 31, 2014 (audited) |
|---|-------|---------------------|-------------------------------|
| ASSETS | | | |
| Current assets | | | |
| Cash and cash equivalents | | \$ 489,010 | \$ 249,837 |
| Receivables | | 20,145 | 10,585 |
| Deposits and prepaid expenses | | 11,354 | 55,196 |
| Total current assets | | 520,509 | 315,618 |
| Non-current assets | | | |
| Fixed assets | | 67,445 | 34,161 |
| Mineral interests | 4 | 660,669 | 1 |
| | | 728,114 | 34,162 |
| Total Assets | | \$ 1,248,623 | \$ 349,780 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Accounts payable and accrued liabilities | | \$ 124,404 | \$ 56,990 |
| Total liabilities | | 124,404 | 56,990 |
| EQUITY | | | |
| Share capital | 5 | 17,439,581 | 16,388,981 |
| Share subscription receivable | 5 | (50,000) | - |
| Reserves | 5 | 12,220,615 | 12,220,615 |
| Share based payment reserves | 5 | 1,668,069 | 1,662,116 |
| Warrant reserves | 5 | 458,836 | 458,836 |
| Accumulated other comprehensive income (loss) | 5 | 263,571 | 238,551 |
| Deficit | | (30,876,453) | (30,676,309) |
| Total equity | | 1,124,219 | 292,790 |
| Total Equity and Liabilities | | \$ 1,248,623 | \$ 349,780 |

Subsequent event

7

These condensed consolidated interim financial statements are authorized for issuance by the Board of Directors on March 31, 2015.

On behalf of the Board:

Gordon Davis
Gordon Davis
(Director)

Guillermo Lozano
Guillermo Lozano
(Director)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS
Expressed in Canadian dollars
(unaudited)

| | Notes | Three months ended January 31, 2015 | Three months ended January 31, 2014 | Six months ended January 31, 2015 | Six months ended January 31, 2014 |
|--|-------|--|--|--|--|
| EXPENSES | | | | | |
| Amortization | | \$ 539 | \$ 2,732 | \$ 1,137 | \$ 5,463 |
| Consulting | | 3,000 | - | 3,000 | - |
| General and administrative | | 4,895 | 12,957 | 13,128 | 21,529 |
| General exploration | | 26,888 | 2,492 | 35,958 | 39,325 |
| Insurance | | 14,828 | 8,393 | 21,365 | 16,779 |
| Investor relations | | 378 | 15,566 | 753 | 31,135 |
| Listing and filing fees | | 5,888 | 3,181 | 6,799 | 4,915 |
| Professional fees | | 12,366 | 14,235 | 26,366 | 48,285 |
| Rent | | 5,730 | 33,255 | 33,761 | 65,815 |
| Salaries | | 19,276 | 85,046 | 37,602 | 175,244 |
| Share based compensation | 5 | 1,919 | 18,887 | 5,953 | 26,971 |
| Shareholder relations | | 6,843 | 821 | 6,843 | 1,469 |
| Transfer agents | | 6,714 | 3,382 | 7,321 | 6,218 |
| Travel | | - | 120 | - | 120 |
| Loss before other items | | 109,264 | 201,067 | 199,986 | 443,268 |
| OTHER ITEMS | | | | | |
| Foreign exchange loss (gain) | | 704 | 15,364 | 10,537 | 10,629 |
| Interest income | | (1) | (3,085) | (328) | (5,045) |
| Gain on disposal of assets | | - | - | (10,051) | - |
| Net loss for the period | | \$ 109,967 | \$ 213,346 | \$ 200,144 | \$ 448,852 |
| Basic and diluted loss per common share | 5 | \$ (0.01) | \$ (0.02) | \$ (0.02) | \$ (0.05) |

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
Expressed in Canadian dollars

| | Three months ended January 31, 2015 | Three months ended January 31, 2014 | Six months ended January 31, 2015 | Six months ended January 31, 2014 |
|---|--|--|--|--|
| Net loss for the period | \$ 109,967 | \$ 213,346 | \$ 200,144 | \$ 448,852 |
| Other comprehensive loss for the period: | | | | |
| Currency translation difference | (14,409) | (336,969) | (25,020) | (293,655) |
| Net comprehensive (gain) loss for the period | \$ 95,558 | \$ (123,623) | \$ 175,124 | \$ 155,197 |

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
Expressed in Canadian dollars
(unaudited)

| | Notes | Six months ended January 31, 2015 | Six months ended January 31, 2014 |
|---|-------|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Loss for the period from operations | | \$ (200,144) | \$ (448,852) |
| Items not affecting cash: | | | |
| Amortization | | 1,137 | 5,463 |
| Share-based compensation | 5 | 5,953 | 26,971 |
| Gain on disposal of assets | | (10,051) | - |
| Foreign exchange | | 16,354 | - |
| Change in non-cash working capital items: | | | (17,244) |
| Receivables | | (6,089) | (7,709) |
| Prepaid expenses | | 48,156 | 14,141 |
| Accounts payable and accrued liabilities | | (6,252) | (11,697) |
| Net cash used in operating activities | | (150,936) | (438,927) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| VAT receivable | | - | (30,630) |
| Expenditures on mineral interests | 4 | (158,322) | (302,756) |
| Proceeds on sale of property, plant and equipment | | 41,516 | - |
| Net cash from (used in) investing activities | | (116,806) | (333,386) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | | |
| Shares issued | 5 | 515,000 | - |
| Share issue costs | 5 | (14,400) | - |
| Cash received on acquisition of Minquest | 3 | 6,315 | - |
| Net cash from financing activities | | 506,915 | - |
| Change in cash and cash equivalents for the period | | 239,173 | (772,313) |
| Cash and cash equivalents, beginning of period | | 249,837 | 1,538,966 |
| Cash and cash equivalents, end of period | | \$ 489,010 | \$ 766,653 |

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
Expressed in Canadian dollars
(unaudited)

| Common shares | | | | | | | | | |
|-----------------------------------|-------------------|----------------------|-------------------------|----------------------|------------------------------|-------------------|---|------------------------|---------------------|
| | Number of shares | Amount | Subscription receivable | Reserves | Share-based payments reserve | Warrant reserves | Accumulated currency translation difference | Deficit | Total |
| Balance – August 1, 2014 | 9,626,509 | \$ 16,388,981 | - | \$ 12,220,615 | \$ 1,662,116 | \$ 458,836 | \$ 238,551 | \$ (30,676,309) | \$ 292,790 |
| Value assigned to options granted | - | - | - | - | 5,953 | - | - | - | 5,953 |
| Private placement | 5,650,000 | 565,000 | (50,000) | - | - | - | - | - | 515,000 |
| Share issuance costs | - | (14,400) | - | - | - | - | - | - | (14,400) |
| Acquisition of Minquest (Note 3) | 5,000,000 | 500,000 | - | - | - | - | - | - | 500,000 |
| Other comprehensive income | - | - | - | - | - | - | 25,020 | - | 25,020 |
| Loss for the period | - | - | - | - | - | - | - | (200,144) | (200,144) |
| Balance – January 31, 2015 | 20,276,509 | \$ 17,439,581 | \$ (50,000) | \$ 12,220,615 | \$ 1,668,069 | \$ 458,836 | \$ 263,571 | \$ (30,876,453) | \$ 1,124,219 |

| Common shares | | | | | | | | | |
|-----------------------------------|------------------|----------------------|----------------------|------------------------------|-------------------|---|------------------------|---------------------|--|
| | Number of shares | Amount | Reserves | Share-based payments reserve | Warrant reserves | Accumulated currency translation difference | Deficit | Total | |
| Balance – August 1, 2013 | 9,626,509 | \$ 16,388,981 | \$ 12,220,615 | \$ 1,620,256 | \$ 458,836 | \$ (83,259) | \$ (21,782,121) | \$ 8,823,308 | |
| Value assigned to options granted | - | - | - | 38,051 | - | - | - | 38,051 | |
| Other comprehensive income | - | - | - | - | - | 293,655 | - | 293,655 | |
| Loss for the period | - | - | - | - | - | - | (448,852) | (448,852) | |
| Balance – January 31, 2014 | 9,626,509 | \$ 16,388,981 | \$ 12,220,615 | \$ 1,658,307 | \$ 458,836 | \$ 210,396 | \$ (22,230,973) | \$ 8,706,162 | |

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS AND BASIS OF PRESENTATION

Camino Minerals Corporation (“Camino Minerals” or “the Company”) is an exploration stage company that is engaged directly in the exploration and development of mineral properties in Mexico. The Company is incorporated and domiciled in British Columbia, Canada. The address of its registered and head office is Suite 601, 570 Granville Street, Vancouver, B.C., V6C 3P1.

On June 16, 2014, the Company completed a 10 for 1 common share consolidation. The share consolidation has been retroactively applied to all common shares, options, warrants, weighted average common shares, and income (loss) per common share disclosures.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board. Accordingly, these condensed consolidated interim financial statements do not include all of the information and footnotes required by International Financial Reporting Standards (“IFRS”) for complete financial statements for year-end reporting purposes. These condensed consolidated interim financial statements should be read in conjunction as our annual consolidated financial statements for the year ended July 31, 2014 as they follow the same accounting policies under IFRS.

b) Basis of Consolidation

These consolidated interim financial statements include the accounts of the Company, and its wholly owned subsidiaries Minquest Peru SAC, Rojo Resources S.A. de C.V. (“RRE”) and Recursos Mineros Rojo S.A. de C.V. (“RMR”). All intercompany transactions and balances have been eliminated.

These consolidated interim financial statements also include the accounts of Compania Minera El Secreto S.A. de C.V. (“CMES”), a Company formed for the purposes of holding the El Secreto property. At present, the Company exercises control over CMES as a result of its option to earn up to an 80% interest. Management applies IFRS 10 - *Consolidation* to determine whether the Company has control over CMES through examining factors such as power, rights to variable returns, and influence. Based on assessment of these factors, management has concluded that the Company has control over CMES and therefore has consolidated CMES in its consolidated financial statements for the current period.

| Name of Subsidiary | Place of Incorporation | Proportion of Ownership Interest | Principal Activity |
|------------------------------------|-------------------------------|---|---|
| Minquest Peru SAC | Peru | 100% | Holds interest in mineral interests in Peru |
| Rojo Resources S.A. de C.V. | Mexico | 100% | Holds interest in mineral interests in Mexico |
| Recursos Mineros Rojo S.A. de C.V. | Mexico | 100% | Performs payroll function in Mexico |
| Minera El Secreto S.A. de C.V. | Mexico | 100% | Performs work on El Secreto property |

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

c) Significant Accounting Estimates and Judgments

The preparation of these condensed consolidated interim financial statements requires management to make certain estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impact of such estimates is pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the end of the reporting period relate to, but are not limited to, the following:

- i. the recoverability of Peru VAT receivable. Management uses all relevant facts available, such as the development of VAT policies in Peru, past collectability, and the general economic environment of Peru to determine if the VAT is impaired.
- ii. the recoverability of the carrying value of the investment in mineral interests. The estimation of the impairment indicators involves the application of a number of significant judgments and estimates to certain variables including metal price trends, plans for properties and the results of exploration to date.

Significant Changes in Accounting Policies

New standards, amendments and interpretations adopted by the Company

The Company adopted certain new standards, amendments and interpretations to existing standards, which have been published and are only effective for accounting periods beginning on or after January 1, 2014 or later periods. The adoption of these changes had minimal impact on the Company's financial statements.

The following standards were adopted for the Company's annual reporting period beginning August 1, 2014 unless otherwise noted:

Effective for annual periods beginning on or after January 1, 2014:

- i. Amendments to IAS 32, *Financial Instruments: Presentation*, provide clarification on the application of offsetting rules.
- ii. Amendments to IAS 36, *Impairment of Assets*, clarify the recoverable amount disclosure for non-financial assets, including additional disclosures about the measurement of the recoverable amount of impaired assets when the recoverable amount was based on fair value less costs of disposal.
- iii. Amendments to IFRS 8, *Operating segments*, to require disclosure of judgments made by management in aggregating operating segments

The Company plans to adopt the following standards as soon as they become effective for the Company's reporting period. Adoption of these standards is expected to have minimal impact on the Company's financial statements

Effective for annual periods beginning on or after January 1, 2018

- i. New standard IFRS 9, *Financial Instruments, Classification and Measurement*, addresses classification and measurement of financial assets.

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six months ended January 31, 2015
Expressed in Canadian dollars
(unaudited)

3. ACQUISITION OF MINQUEST

On November 18, 2014, the Company announced that it has entered into an agreement (the “Agreement”) to acquire all of the issued and outstanding shares of Minquest Peru SAC (“Minquest”). Minquest is a private Peruvian corporation that owns the Plata Dorada copper, gold, silver property in the Department of Cuzco, Peru. Under the terms of the Agreement, Camino will acquire all the shares of Minquest and as consideration Camino will issue 5,000,000 shares of Camino. The transaction completed on January 22, 2015 and was treated as an asset acquisition of the Plata Dorado property.

The total purchase price of the 5,000,000 shares of Camino was valued at \$500,000 and has been allocated as follows:

| | | |
|----------------------------------|----|-----------------|
| Cash and cash equivalents | \$ | 6,603 |
| Accounts receivable and prepaids | | 7,497 |
| VAT receivable | | 59,723 |
| Equipment | | 62,834 |
| Plata Dorada property | | 437,009 |
| Accounts payable | | <u>(73,666)</u> |
| Purchase price | \$ | <u>500,000</u> |

4. MINERAL INTERESTS

Expenditures on the Company’s mineral interests are summarized as follows:

Six months ended January 31, 2015

| | Plata Dorado | Red Beds | Rodeo | Total |
|----------------------------------|---------------------|-----------------|--------------|--------------|
| Balance, July 31, 2014 | \$ - | \$ - | \$ 1 | \$ 1 |
| Acquisition | 437,009 | 49,656 | - | 486,665 |
| Consulting | 19,448 | - | - | 19,448 |
| Community relations | 2,250 | 2,252 | - | 4,502 |
| Equipment and supplies | 1,000 | 1,000 | - | 2,000 |
| Field work | 11,632 | - | - | 11,632 |
| Finder fees | 5,816 | - | - | 5,816 |
| Geology and prospecting | 18,088 | 15,548 | - | 33,636 |
| Subsidiary overhead allocation | 11,632 | - | - | 11,632 |
| Travel | 10,000 | 10,000 | - | 20,000 |
| Exploration costs for the period | 79,866 | 28,800 | - | 108,666 |
| Value-added tax | 45,900 | 16,127 | - | 62,027 |
| Currency translation difference | 5,126 | (1,815) | - | 3,310 |
| Balance, January 31, 2015 | \$ 567,901 | \$ 92,768 | \$ 1 | \$ 660,669 |

Valued-added tax includes tax credits receivable from the Government of Peru and is deferred as mineral interests as recoverability is uncertain.

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the six months ended January 31, 2015

Expressed in Canadian dollars

(unaudited)

4. MINERAL INTERESTS (Cont'd)**Year ended July 31, 2014**

| | Rodeo | Mecatona | Maijoma | El Secreto | Total |
|----------------------------------|--------------|-----------------|----------------|-------------------|--------------|
| Balance, July 31, 2013 | \$ 3,427,342 | \$ 786,550 | \$ 990,252 | \$ 2,011,996 | \$ 7,216,140 |
| Acquisition | - | - | - | - | - |
| Assaying | - | - | 15,880 | 14,350 | 30,230 |
| Amortization | 2,022 | 1,310 | 12,699 | 1,970 | 18,001 |
| Claim taxes | 27,307 | 17,691 | 24,055 | 653 | 69,706 |
| Consulting | - | - | 21,485 | 4,330 | 25,815 |
| Drilling | - | - | 86,639 | - | 86,639 |
| Engineering and drafting | - | - | 210 | - | 210 |
| Field and office supplies | - | - | 17,601 | 6,524 | 24,125 |
| Finder fees | 5,300 | 5,300 | 5,426 | - | 16,026 |
| Geology and prospecting | - | - | 799 | - | 799 |
| Salaries | - | - | 31,837 | 677 | 32,514 |
| Share-based compensation | 1,478 | 958 | 9,284 | 1,440 | 13,160 |
| Subsidiary overhead allocation | 4,447 | 2,881 | 27,929 | 8,690 | 43,947 |
| Travel | - | - | 10,116 | 5,105 | 15,221 |
| Exploration costs for the period | 40,554 | 28,140 | 263,960 | 43,739 | 376,393 |
| Currency translation difference | 123,655 | 29,362 | 77,836 | 63,266 | 294,119 |
| Write-off of mineral properties | (3,591,550) | (844,052) | (1,332,048) | (2,119,001) | (7,886,651) |
| Balance, July 31, 2014 | \$ 1 | \$ - | \$ - | \$ - | \$ 1 |

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six months ended January 31, 2015
Expressed in Canadian dollars
(unaudited)

4. MINERAL INTERESTS (Cont'd)

Plata Dorada

On November 18, 2014, the Company announced that it has entered into an agreement (the "Agreement") to acquire all of the issued and outstanding shares of Minquest Peru SAC ("Minquest"). Minquest is a private Peruvian corporation that owns the Plata Dorada copper, gold, silver property in the Department of Cuzco, Peru. The transaction completed on January 22, 2015.

As consideration, Camino issued 5,000,000 common shares to acquire Minquest. Please see Note 2.

Red Beds

On January 26, 2015, the Company entered into an option agreement pursuant to which the Company can acquire a 100% interest in the Red Beds copper and silver project ("Red Beds") located in the Department of Cuzco, Peru.

Under the terms of the option agreement, Camino has agreed to pay a total of US \$280,000 in staged cash payments as follows:

| Date for option payment | Amount USD |
|--|-------------------|
| On execution of the option agreement (paid) | \$ 40,000 |
| Upon final registration of the claims | 40,000 |
| 12 months after the date of the final registration of the claims | 100,000 |
| 24 months after the date of the final registration of the claims | 100,000 |
| TOTAL: | \$ 280,000 |

During the year ended July 31, 2014, the Company has written-off all mineral interests in Mexico as it dropped all but its Rodeo 2 claim.

5. CAPITAL AND RESERVES

Authorized Share Capital

At January 31, 2015, the authorized share capital consisted of an unlimited number of common shares without par value and an unlimited number of preferred shares with no par value.

On January 22, 2015, the Company completed a non-brokered private placement consisting of 5,650,000 common shares of the Company at \$0.10 per share, for aggregate gross proceeds of \$565,000. Finder's fees of \$14,400 have been paid on a portion of the private placement. Subsequent to the period ended January 31, 2015, the share subscription receivable of \$50,000 was received by the Company.

No options were granted for the quarter ended January 2015 and 2014.

Basic and diluted loss per share

The calculation of basic and diluted loss per share is based on the following:

| | Three months ended January 31, 2015 | Three months ended January 31, 2014 | Six months ended January 31, 2015 | Six months ended January 31, 2014 |
|--|--|--|--|--|
| Loss attributable to common shareholders | \$ 109,967 | \$ 213,346 | \$ 200,144 | \$ 448,852 |
| Weighted average number of common shares outstanding for calculation of loss per share | 9,727,733 | 9,626,509 | 9,676,845 | 9,626,509 |

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six months ended January 31, 2015
Expressed in Canadian dollars
(unaudited)

5. CAPITAL AND RESERVES (Cont'd)

Share Option Plan

The Company has a share option plan for its employees, directors, officers and consultants. The plan provides for the issuance of incentive options to acquire up to a total of 10% of the issued and outstanding common shares of the Company. The exercise price of each option shall not be less than the minimum prescribed amount allowed under the TSX. The options can be granted for a maximum term of 5 years with vesting provisions determined by the Company.

Continuity of share purchase options for the six months ended January 31, 2015 is as follows:

| | Options Outstanding | Weighted Average Exercise Price |
|--|------------------------|------------------------------------|
| At July 31, 2014 and January 31, 2015 | 558,500 | \$ 1.90 |

The total stock based compensation for the six month period ended January 31, 2015 is \$5,953, which arises entirely from the vesting of stock options granted in the previous fiscal year.

Continuity of share purchase warrants for the six months ended January 31, 2015 is as follows:

| | Warrants Outstanding | Weighted Average Exercise Price |
|--|-------------------------|---------------------------------------|
| At July 31, 2014 and January 31, 2015 | 1,561,000 | \$ 1.00 |

6. RELATED PARTIES

Key management personnel compensation

| | Six months ended January 31 | |
|--------------------------|-----------------------------|------------|
| Compensation | 2015 | 2014 |
| Salaries and benefits | \$ - | \$ 153,381 |
| Share-based payments (i) | 3,197 | 24,101 |
| | \$ 3,197 | \$ 177,482 |

(i) Share-based payment is the fair value of options granted and vested.

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the six months ended January 31, 2015

Expressed in Canadian dollars

(unaudited)

7. SUBSEQUENT EVENT**Saddleback and Los Cabin**

Subsequent to the period ended January 31, 2015, the Company signed option agreements with La Cuesta International Inc., pursuant to which the Company can acquire a 100% interest in the Saddleback Project (“Saddleback”) located in the states of Arizona and New Mexico, and the Lost Cabin Project, (“Lost Cabin”) located in the state of Oregon. The terms of the individual property option agreements are the same for both Saddleback and Lost Cabins. Under the terms of the agreements, the Company has the right to earn 100% interest in the Properties, subject to a 1.5% Net Smelter Royalty (“NSR”), by issuing 200,000 common shares of the Company, and by making staged advanced NSR payments as follows:

| Date for option payment | Amount USD |
|---|-------------------|
| On execution of the option agreement (“effective date”) | \$ 1,500 |
| 12 months after effective date | \$ 5,000 |
| 18 months after effective date | \$ 5,000 |
| 24 months after effective date | \$ 10,000 |
| 30 months after effective date | \$ 10,000 |
| 36 months after effective date | \$ 15,000 |
| 40 months after effective date | \$ 20,000 |
| 48 months after effective date and every 6 months after | \$ 20,000 |

When the aggregate NSR payments, including advance and productions payments exceed US\$5,000,000, the payable NSR will reduce from 1.5% to 0.75%.

For each of the Properties, Camino has agreed to issue 200,000 common shares of Camino, within 4 months of the effective date of the agreements.