



CAMINO MINERALS CORPORATION

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS NINE MONTHS ENDED APRIL 30, 2014

(Expressed in Canadian Dollars)

(Unaudited)

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**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsections 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that these condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Expressed in Canadian dollars
(unaudited)

	Notes	April 30, 2014 \$	July 31, 2013 (audited) \$
ASSETS			
Current assets			
Cash and cash equivalents		434,640	1,538,966
Receivables		7,427	26,474
Deposits and prepaid expenses		64,368	61,589
Total current assets		506,435	1,627,029
Non-current assets			
Value added tax receivable		114,090	70,762
Fixed assets	6	67,964	93,353
Mineral interests	4	1	7,216,140
		181,785	7,380,255
Total Assets		688,490	9,007,284
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		42,583	183,976
Total liabilities		42,583	183,976
EQUITY			
Share capital	5	16,388,981	16,388,981
Reserves	5	12,220,615	12,220,615
Share based payment reserves	5	1,664,078	1,620,256
Warrant reserves	5	458,836	458,836
Accumulated other comprehensive income (loss)	5	246,122	(83,259)
Deficit		(30,332,725)	(21,782,121)
Total equity		645,907	8,823,308
Total Equity and Liabilities		688,490	9,007,284

These condensed consolidated interim financial statements are authorized for issuance by the Board of Directors on June 19, 2014.

On behalf of the Board:

Jim Tutton

James Tutton
(Chairman of Audit Committee)

R.E Gordon Davis

R.E. Gordon Davis
(Director)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
Expressed in Canadian dollars
(unaudited)

	Notes	Three months ended April 30, 2014 \$	Three months ended April 30, 2013 \$	Nine months ended April 30, 2014 \$	Nine months ended April 30, 2013 \$
EXPENSES					
Amortization	6	2,732	2,589	8,195	8,121
General and administrative		10,191	9,799	31,720	31,713
General exploration		29,365	3,641	68,690	4,484
Insurance		8,380	9,014	25,159	26,939
Investor relations		18,034	35,310	49,169	76,783
Listing and filing fees		17,540	15,757	22,455	24,649
Professional fees		20,672	25,134	68,957	103,656
Rent		32,892	31,604	98,707	93,882
Salaries and wages		83,807	140,426	259,051	345,758
Share based compensation	5	4,061	4,730	31,032	96,597
Shareholder relations		4,523	3,340	5,992	5,324
Transfer agents		2,885	3,316	9,103	9,546
Travel		-	-	120	-
Loss before other items		(235,082)	(284,660)	(678,350)	(827,452)
OTHER ITEMS					
Foreign exchange gain (loss)		18,501	22,749	7,872	19,821
Interest income		1,139	14,210	6,184	20,684
VAT recovery		-	325,300	-	325,300
Mineral property write-off	4	(7,886,310)	-	(7,886,310)	-
Net income (loss) for the period		(8,101,752)	77,599	(8,550,604)	(461,647)
Basic and diluted income (loss) per common share	5	(0.84)	0.01	(0.89)	(0.07)

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CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS
Expressed in Canadian dollars
(unaudited)

	Three months ended April 30, 2014 \$	Three months ended April 30, 2013 \$	Nine months ended April 30, 2014 \$	Nine months ended April 30, 2013 \$
Net income (loss) for the period	(8,101,752)	77,599	(8,550,604)	(461,647)
Other comprehensive income (loss) for the period:				
Cumulative translation difference	35,726	356,359	329,381	658,791
Net comprehensive income (loss) for the period	(8,066,026)	433,958	(8,221,223)	197,144

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
Expressed in Canadian dollars
(unaudited)

	Notes	Nine months ended April 30, 2014 \$	Nine months ended April 30, 2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss for the period from operations		\$ (8,550,604)	\$ (461,647)
Adjusting items:			
Amortization	6	8,195	8,121
Share-based compensation	5	31,032	96,597
Foreign exchange		(13,722)	25,350
VAT recovered	7	-	(325,300)
Mineral property write-off	4	7,886,310	-
Change in non-cash working capital items:			
Receivables		19,047	15,145
Prepaid expenses		(2,779)	2,452
Accounts payable and accrued liabilities		(17,424)	59,893
Net cash used in operating activities		(639,945)	(579,389)
CASH FLOWS FROM INVESTING ACTIVITIES			
VAT received		-	325,300
VAT receivable		(43,328)	(293,741)
Expenditures on mineral interests	4	(424,053)	(1,110,211)
Purchase of property, plant and equipment	6	-	-
Net cash from investing activities		(464,381)	(1,078,652)
CASH FLOWS FROM FINANCING ACTIVITIES			
Shares issued		-	2,170,000
Share issue costs		-	(50,605)
Net cash used in investing activities		-	2,119,395
Change in cash and cash equivalents for the period		(1,104,326)	461,354
Cash and cash equivalents, beginning of period		4,538,966	2,029,956
Cash and cash equivalents, end of period		\$ 434,640	\$ 2,491,310

Cash and cash equivalents are comprised of cash in business accounts and term deposits, available on demand by the Company, held at major Canadian financial institutions.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
Expressed in Canadian dollars
(unaudited)

Common shares								
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Warrant reserves \$	Accumulated currency translation difference \$	Deficit \$	Total \$
Balance – August 1, 2013	9,626,543	16,388,981	12,220,615	1,620,256	458,836	(83,259)	(21,782,121)	8,823,308
Value assigned to options granted	-	-	-	43,822	-	-	-	43,822
Other comprehensive gain	-	-	-	-	-	329,381	-	329,381
Loss for the period	-	-	-	-	-	-	(8,550,604)	(8,550,604)
Balance – April 30, 2014	9,626,543	16,388,981	12,220,615	1,664,078	458,836	246,122	(30,332,725)	645,907

Common shares								
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Accumulated currency translation difference \$	Deficit \$	Total \$	
Balance – August 1, 2012	6,526,543	14,731,000	12,220,615	1,469,812	(519,456)	(19,798,333)	8,103,638	
Non-brokered private placement- 3/28/13	3,100,000	2,170,000	-	-	-	-	2,170,000	
Share issue costs	-	(50,605)	-	-	-	-	(50,605)	
Value assigned to options granted	-	-	-	138,881	-	-	-	138,881
Other comprehensive income	-	-	-	-	658,793	-	-	658,793
Loss for the period	-	-	-	-	-	(461,647)	(461,647)	
Balance – April 30, 2013	9,626,543	16,850,395	12,220,615	1,608,693	139,337	(20,259,980)	10,559,060	

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the nine months ended April 30, 2014
Expressed in Canadian dollars
(unaudited)

1. NATURE OF OPERATIONS

Camino Minerals Corporation (“Camino Minerals” or “the Company”) is an exploration stage company that is engaged directly in the exploration and development of mineral properties in Mexico. The Company is incorporated and domiciled in British Columbia, Canada. The address of its registered and head office is 1510-999 West Hastings Street, Vancouver, B.C. V6C 2W2.

The recoverability of the amounts shown for mineral property assets is dependent upon the existence of economically recoverable reserves, securing and maintaining title and beneficial interest in the properties and the ability of the Company to obtain the necessary financing to continue the exploration and future development of its mining properties, or realizing the carrying amount through a sale.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board. Accordingly, these condensed consolidated interim financial statements do not include all of the information and footnotes required by International Financial Reporting Standards (“IFRS”) for complete financial statements for year-end reporting purposes. These condensed interim consolidated financial statements should be read in conjunction as our annual consolidated financial statements for the year ended July 31, 2013 as they follow the same accounting policies under IFRS.

b) Basis of Presentation

On June 16, 2014, the Company completed a 10 for 1 common share consolidation; the share consolidation has been retroactively applied to all common shares, options, warrants, weighted average common shares, and income (loss) per common share disclosures.

c) Basis of Consolidation

These consolidated financial statements include the accounts of the Company, and its wholly owned subsidiaries Rojo Resources S.A. de C.V. (“RRE”) and Recursos Mineros Rojo S.A. de C.V. (“RMR”). All intercompany transactions and balances have been eliminated.

These consolidated financial statements also include the accounts of Compania Minera El Secreto S.A, de C.V. (“CMES”), a Company formed for the purposes of holding the El Secreto property. At present, the Company exercises control over CMES as a result of its option to earn up to an 80% interest. Management applies IFRS 10 - *Consolidation* to determine whether the Company has control over CMES through examining factors such as power, rights to variable returns, and influence. Based on assessment of these factors, management has concluded that the Company has control over CMES and therefore has consolidated CMES in its consolidated financial statements the nine month period ended April 30, 2014.

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
Rojo Resources S.A. de C.V.	Mexico	100%	Holds interest in mineral interests in Mexico
Recursos Mineros Rojo S.A. de C.V.	Mexico	100%	Performs payroll function in Mexico

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

c) Significant Accounting Estimates and Judgments

The preparation of these condensed consolidated interim financial statements requires management to make certain estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impact of such estimates is pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believe to be reasonable under the circumstances.

Critical accounting estimates

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the end of the reporting period relate to, but are not limited to, the following:

- i. the recoverability of Mexican VAT receivable, Management uses all relevant facts available, such as the development of VAT policies in Mexico, past collectability, and the general economic environment of Mexico to determine if the VAT is impaired
- ii. the recoverability of the carrying value of the investment in mineral interests. The estimation of the impairment indicators involves the application of a number of significant judgments and estimates to certain variables including metal price trends, plans for properties and the results of exploration to date.

3. SUBSIDIARIES

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
Rojo Resources S.A. de C.V.	Mexico	100%	Holds interest in mineral interests in Mexico
Recursos Mineros Rojo S.A. de C.V.	Mexico	100%	Performs payroll function in Mexico
Minera El Secreto S.A. de C.V.	Mexico	100%	Performs work on El Secreto property

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the nine months ended April 30, 2014

Expressed in Canadian dollars

(unaudited)

4. MINERAL INTERESTS

The Company's mineral interests consist of gold exploration projects in Mexico.

At April 30, 2014, the Company determined that it will discontinue exploration activities in Mexico. All land claims, except for parts of the Rodeo claim will be dropped. As a consequence of this decision, the Company has written off all properties to a nominal value of \$1.

Expenditures on the Company's mineral interests are summarized as follows:

	Rodeo	Mecatona	Majjoma	El Secreto	Total
	\$	\$	\$	\$	\$
Balance, July 31, 2013	3,427,342	786,550	990,252	2,011,996	7,216,140
Acquisition	-	-	-	-	-
Assaying	-	-	15,880	14,350	30,230
Amortization	2,027	1,313	12,732	1,929	18,001
Claim taxes	27,307	17,691	24,055	-	69,053
Consulting	-	-	15,186	2,452	17,638
Drilling	-	-	60,751	-	60,751
Engineering and drafting	-	-	210	-	210
Field and office supplies	-	-	10,069	5,289	15,358
Finder fees	5,300	5,300	5,425	-	16,025
Geology and prospecting	-	-	799	-	799
Salaries	-	-	30,879	242	31,121
Share-based compensation	1,482	960	9,308	1,410	13,160
Subsidiary overhead allocation	4,459	2,889	28,002	8,597	43,947
Travel	-	-	7,129	4,454	11,583
Exploration costs for the period	40,575	28,153	220,425	38,723	327,876
Currency translation difference	123,485	29,363	121,505	67,942	342,295
Write-off of mineral properties	(3,591,401)	(844,066)	(1,332,182)	(2,118,661)	(7,886,310)
Balance, April 30, 2014	1	-	-	-	1

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the nine months ended April 30, 2014

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4. MINERAL INTERESTS (Cont'd)

	Rodeo	Mecatona	Maijoma	El Secreto	Total
	\$	\$	\$	\$	\$
Balance, July 31, 2012	3,196,399	724,362	1,649,553	324,496	5,894,810
Acquisition	-	-	-	-	-
Assaying	-	523	-	175,546	176,069
Amortization	558	139	2,246	20,877	23,820
Claim taxes	29,175	6,877	45,702	6,336	88,090
Community work	-	-	-	4,711	4,711
Consulting	322	237	8,242	195,539	204,340
Drilling	-	-	-	517,540	517,540
Engineering and drafting	1,206	-	-	1,800	3,006
Equipment and supplies	-	-	-	116,437	116,437
Field and office supplies	1,052	379	1,351	112,837	115,619
Finder fees	10,074	10,759	20,346	855	42,034
Geology and prospecting	-	-	88,872	636	89,508
Geophysics ground	-	-	-	42,872	42,872
Miscellaneous	-	-	-	700	700
Salaries	-	-	-	182,748	182,748
Share-based compensation	1,023	255	4,116	38,253	43,647
Subsidiary overhead allocation	1,809	451	7,281	70,130	79,671
Travel	-	-	3,087	95,531	98,618
Exploration costs for the year	45,219	19,620	181,243	1,583,348	1,829,430
Currency translation adjustment	185,724	42,568	98,457	104,151	430,900
Write-down of mineral interests	-	-	(939,000)	-	(939,000)
Balance, July 31, 2013	3,427,342	786,550	990,253	2,011,995	7,216,140

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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5. CAPITAL AND RESERVES

Authorized Share Capital

At April 30, 2014, the authorized share capital consisted of an unlimited number of common shares without par value and an unlimited number of preferred shares with no par value.

Basic and diluted loss per share

The calculation of basic and diluted loss per share is based on the following:

	Three months ended April 30, 2014	Three months ended April 30, 2013	Nine months ended April 30, 2014	Nine months ended April 30, 2013
Loss attributable to common shareholders	\$ (8,101,752)	\$ 77,599	\$ (8,550,604)	\$ (461,647)
Weighted average number of common shares outstanding for calculation of income (loss) per share	9,626,543	6,545,293	9,626,543	6,532,587

Share Option Plan

The Company has a share option plan for its employees, directors, officers and consultants. The plan provides for the issuance of incentive options to acquire up to a total of 10% of the issued and outstanding common shares of the Company. The exercise price of each option shall not be less than the minimum prescribed amount allowed under the TSX. The options can be granted for a maximum term of 5 years with vesting provisions determined by the Company.

Continuity of share purchase options for the nine months ended April 30, 2014 is as follows:

	Options Outstanding	Weighted Average Exercise Price \$
At July 31, 2013	591,500	2.6
Granted	252,000	0.7
Cancelled	-	-
Exercised	-	-
Expired	-	-
April 30, 2014	843,500	2.0

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the nine months ended April 30, 2014
Expressed in Canadian dollars
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5. CAPITAL AND RESERVES (Cont'd)

During the three months ended April 30, 2014, the Company did not grant any incentive stock options to directors, officers, employees or consultants of the Company.

During the nine months ended April 30, 2014, the Company granted 252,000 incentive stock options to directors, officers, employees and consultants of the Company at an exercise price of \$0.70.

The fair value of stock options granted in 2014 was estimated based on the Black-Scholes option pricing model using a weighted average volatility of 120.19% (2013- 121.74%) risk free interest rate of 1.53% (2013- 1.32%), expected life of 5 years (2013- 5 years) and expected dividend yield of nil (2013 – nil). The weighted average fair value of options granted in 2014 was \$0.0139 (2013- \$0.0515).

Option pricing models require the input of subjective assumptions including the expected price volatility, and expected option life. Changes in these assumptions may have a significant impact on the fair value calculation.

The following table summarizes information about stock options outstanding and exercisable at April 30, 2014:

Exercise Price \$	Option Outstanding	Weighted Average Remaining Life (years)	Expiry Dates (mm/dd/yyyy)	Options exercisable
0.70	252,000	4.58	11/26/2018	126,000
1.00	154,000	3.74	1/24/2018	115,500
1.80	95,000	2.51	11/3/2016	95,000
2.00	180,000	0.77	2/2/2015 3/8/2015	180,000
3.40	10,000	1.30	7/11/2016, 4/29/2015	10,000
3.60	17,500	1.44	3/22/2016, 9/9/2015	17,500
4.00	5,000	1.41	9/27/2015	5,000
5.30	130,000	1.59	11/30/2015	130,000
At April 30, 2014	843,500	2.80		679,000

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the nine months ended April 30, 2014

Expressed in Canadian dollars

(unaudited)

5. CAPITAL AND RESERVES (Cont'd)

On March 28, 2013, as part of a non-brokered private placement, the Company issued 1,550,000 unit warrants and 11,000 broker warrants. Each warrant is exercisable at a price of \$1.00 until March 28, 2015. Upon issuance of the warrants, the Company recognized \$458,836 in warrant reserves net of share issuance costs.

There were no warrants granted for the three and nine months ended April 30, 2014.

Continuity of share purchase warrants for the period ended April 30, 2014 is as follows:

	Warrants Outstanding	Weighted Average Exercise Price \$
At July 31, 2013	1,561,100	1.0
Issued	-	-
Forfeited	-	-
Exercised	-	-
Expired	-	-
At April 30, 2014	1,561,100	1.0

6. FIXED ASSETS

	Computer Equipment	Furniture and Office Equipment	Leasehold improvements	Vehicles and machinery	Total
	\$	\$	\$	\$	\$
Cost					
Balance, July 31, 2013	35,136	46,230	41,583	120,993	243,942
Additions	-	-	-	-	-
Balance, April 30, 2014	35,136	46,230	41,583	120,993	243,942
Accumulated depreciation					
Balance, July 31, 2013	(26,866)	(27,548)	(29,832)	(70,429)	(154,675)
Depreciation for the period	(2,592)	(2,063)	(3,898)	(16,562)	(25,115)
Balance, April 30, 2014	(29,458)	(29,611)	(33,730)	(86,991)	(179,790)
Currency translations differences					
July 31, 2013	379	855	538	2,314	4,086
Change for the period	(41)	133	(71)	(295)	(274)
Balance, April 30, 2014	338	988	467	2,019	3,812
Carrying amounts					
July 31, 2013	8,649	19,537	12,290	52,877	93,353
Balance, April 30, 2014	6,016	17,607	8,320	36,021	67,964