



CAMINO MINERALS CORPORATION

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS SIX MONTHS ENDED JANUARY 31, 2013

(Expressed in Canadian Dollars)

(Unaudited)

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**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsections 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that these condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Expressed in Canadian dollars
(unaudited)

	Notes	January 31, 2013 \$	July 31, 2012 (audited) \$
ASSETS			
Current assets			
Cash and cash equivalents		760,976	2,029,956
Receivables		22,179	25,521
Deposits and prepaid expenses		51,406	82,245
Total current assets		834,561	2,137,722
Non-current assets			
Value added tax receivable	7	149,888	-
Fixed assets	6	102,746	115,432
Mineral interests	4	6,923,809	5,894,810
		7,176,443	6,208,395
Total Assets		8,011,004	8,147,964
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		146,900	44,326
Total liabilities		146,900	44,326
EQUITY			
Share capital	5	14,731,000	14,731,000
Reserves	5	12,220,615	12,220,615
Share based payment reserves	5	1,596,994	1,469,812
Accumulated other comprehensive income (loss)	5	(346,926)	(519,456)
Deficit		(20,337,579)	(19,798,333)
Total equity		7,864,104	8,103,638
Total Equity and Liabilities		8,011,004	8,147,964

Subsequent events

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These condensed consolidated interim financial statements are authorized for issuance by the Board of Directors on March 22, 2013.

On behalf of the Board:

Jim Tutton
James Tutton
(Chairman of Audit Committee)

R.E Gordon Davis
R.E. Gordon Davis
(Director)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF OPERATIONS
Expressed in Canadian dollars
(unaudited)

	Notes	Three months ended January 31, 2013 \$	Three months ended January 31, 2012 \$	Six months ended January 31, 2013 \$	Six months ended January 31, 2012 \$
EXPENSES					
Amortization	7	2,942	2,801	5,532	5,601
General and administrative		12,849	9,327	21,914	25,562
General exploration		(2,635)	22,863	843	22,863
Insurance		8,688	13,192	17,925	23,792
Investor relations		25,186	22,917	41,473	73,430
Listing and filing fees		8,502	2,520	8,892	5,020
Professional fees		44,836	73,685	78,522	98,217
Rent		31,202	30,689	62,278	61,992
Salaries and wages		107,978	134,296	205,332	261,064
Share based compensation	5	52,545	157,852	91,867	260,218
Shareholder relations		903	4,278	1,984	4,278
Transfer agents		3,267	2,989	6,230	5,870
Travel		-	348	-	348
Loss before other items		296,263	477,757	542,792	848,255
OTHER ITEMS					
Foreign exchange loss (gain)		(491)	(15,569)	2,928	(68,757)
Interest income		(2,391)	(14,153)	(6,474)	(48,319)
Net loss for the period		293,381	448,035	539,246	731,179
Basic and diluted loss per common share	5	(0.00)	(0.01)	(0.01)	(0.01)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION**CONDENSED CONSOLIDATED INTERIM STATEMENTS OF COMPREHENSIVE LOSS**

Expressed in Canadian dollars
(unaudited)

	Three months ended January 31, 2013 \$	Three months ended January 31, 2012 \$	Six months ended January 31, 2013 \$	Six months ended January 31, 2012 \$
Net loss for the period	293,381	448,035	539,246	731,179
Other comprehensive loss (income) for the period:				
Cumulative translation difference	(151,957)	(76,448)	(172,530)	224,838
Net comprehensive loss (income) for the period	141,424	371,587	366,716	956,017

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
Expressed in Canadian dollars
(unaudited)

	Notes	Six months ended January 31, 2013	Six months ended January 31, 2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss for the period from operations		\$ (539,246)	\$ (731,179)
Items not affecting cash:			
Amortization	6	5,532	5,601
Share-based compensation	5	91,867	260,218
Foreign exchange		(32,040)	(21,476)
Change in non-cash working capital items:			
Receivables		3,342	(17,003)
Prepaid expenses		30,839	8,756
Accounts payable and accrued liabilities		102,574	(256,270)
Net cash used in operating activities		(337,132)	(751,353)
CASH FLOWS FROM INVESTING ACTIVITIES			
VAT receivable		(149,888)	(132,984)
Expenditures on mineral interests	4	(781,960)	(1,493,763)
Purchase of property, plant and equipment	6	-	-
Net cash used in investing activities		(931,848)	(1,626,747)
Change in cash and cash equivalents for the period		(1,268,980)	(2,378,100)
Cash and cash equivalents, beginning of period		2,029,956	5,426,742
Cash and cash equivalents, end of period		\$ 760,976	\$ 3,048,642

Cash and cash equivalents are comprised of cash in business accounts and term deposits, available on demand by the Company, held at major Canadian financial institutions.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
Expressed in Canadian dollars
(unaudited)

Common shares							
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Accumulated currency translation difference \$	Deficit \$	Total \$
Balance – August 1, 2012	65,265,432	14,731,000	12,220,615	1,469,812	(519,456)	(19,798,333)	8,103,638
Value assigned to options granted	-	-	-	127,182	-	-	127,182
Other comprehensive income	-	-	-	-	172,530	-	172,530
Loss for the period	-	-	-	-	-	(539,246)	(539,246)
Balance – January 31, 2013	65,265,432	14,731,000	12,220,615	1,596,994	(346,926)	(20,337,579)	7,864,104
Common shares							
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Accumulated currency translation difference \$	Deficit \$	Total \$
Balance – August 1, 2011	64,265,432	14,606,000	12,220,615	1,064,335	23,704	(16,497,499)	11,417,155
Value assigned to options granted	-	-	-	260,218	-	-	260,218
Other comprehensive loss	-	-	-	-	(224,838)	-	(224,838)
Loss for the period	-	-	-	-	-	(731,179)	(731,179)
Balance – January 31, 2012	64,265,432	14,606,000	12,220,615	1,324,553	(201,134)	(17,228,678)	10,721,356

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Camino Minerals Corporation (“Camino Minerals” or “the Company”) is an exploration stage company that is engaged directly in the exploration and development of mineral properties in Mexico. The Company is incorporated and domiciled in British Columbia, Canada. The address of its registered and head office is 1510-999 West Hastings Street, Vancouver, B.C. V6C 2W2.

The recoverability of the amounts shown for mineral property assets is dependent upon the existence of economically recoverable reserves, securing and maintaining title and beneficial interest in the properties and the ability of the Company to obtain the necessary financing to continue the exploration and future development of its mining properties, or realizing the carrying amount through a sale.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board. Accordingly, these condensed consolidated interim financial statements do not include all of the information and footnotes required by International Financial Reporting Standards (“IFRS”) for complete financial statements for year-end reporting purposes. These condensed interim consolidated financial statements should be read in conjunction as our annual consolidated financial statements for the year ended July 31, 2012 as they follow the same accounting policies under IFRS.

b) Basis of Consolidation

These consolidated financial statements include the accounts of the Company, and its wholly owned subsidiaries Rojo Resources S.A. de C.V. (“RRE”), Recursos Mineros Rojo S.A. de C.V. (“RMR”), and Minera El Secreto S.A. de C.V. (“CMES”). All material intercompany transactions and balances have been eliminated.

c) Significant Accounting Estimates and Judgments

The preparation of these condensed consolidated interim financial statements requires management to make certain estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impact of such estimates is pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believe to be reasonable under the circumstances.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

c) Significant Accounting Estimates and Judgments (Cont'd)

Critical accounting estimates

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the end of the reporting period relate to, but are not limited to, the following:

- i. the recoverability of Mexican VAT receivable, Management uses all relevant facts available, such as the development of VAT policies in Mexico, past collectability, and the general economic environment of Mexico to determine if the VAT is impaired
- ii. the recoverability of the carrying value of the investment in mineral interests. The estimation of the impairment indicators involves the application of a number of significant judgments and estimates to certain variables including metal price trends, plans for properties and the results of exploration to date.

3. SUBSIDIARIES

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
Rojo Resources S.A. de C.V.	Mexico	100%	Holds interest in mineral interests in Mexico
Recursos Mineros Rojo S.A. de C.V.	Mexico	100%	Performs payroll function in Mexico
Minera El Secreto S.A. de C.V.	Mexico	100%	Performs work on El Secreto property

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the six months ended January 31, 2013

Expressed in Canadian dollars

(unaudited)

4. MINERAL INTERESTS

The Company's mineral interests consist of gold exploration projects in Mexico.

Expenditures on the Company's mineral interests are summarized as follows:

	Rodeo	Mecatona	Maijoma	El Secreto	Total
	\$	\$	\$	\$	\$
Balance, July 31, 2012	3,196,399	724,362	1,649,553	324,496	5,894,810
Acquisition	-	-	-	-	-
Assaying	-	-	-	120,837	120,837
Amortization	322	118	103	11,181	11,724
Claim taxes	14,180	6,873	4,871	880	26,804
Community work	-	-	-	2,755	2,755
Consulting	(2,617)	(2,617)	(1,670)	123,047	116,143
Drilling	-	-	-	203,711	203,711
Engineering and drafting	1,206	-	-	-	1,206
Equipment and road	-	-	-	95,726	95,726
Field and office supplies	1,052	379	260	49,474	51,165
Finder fees	4,919	4,921	9,958	-	19,797
Miscellaneous	-	-	-	162	162
Salaries	(9,510)	(9,510)	(9,510)	36,028	7,497
Share-based compensation	979	360	312	34,005	35,656
Subsidiary overhead allocation	1,006	369	320	23,048	24,744
Travel	-	-	158	48,652	48,810
Exploration costs for the period	11,537	893	4,802	749,506	766,737
Currency translation difference	126,584	38,970	73,905	22,802	262,262
Balance, January 31, 2013	3,334,520	764,225	1,728,260	1,096,804	6,923,809

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the six months ended January 31, 2013

Expressed in Canadian dollars

(unaudited)

4. MINERAL INTERESTS (Cont'd)

	Rodeo	El Rincon	Mecatona	Maijoma	El Secreto	Total
	\$	\$	\$	\$	\$	\$
Balance, July 31, 2011	2,329,263	1,293,043	713,494	1,490,095	-	5,825,895
Acquisition	23,333	23,334	23,333	-	130,000	200,000
Assaying	135,670	-	-	7,956	25,747	169,373
Amortization	18,689	-	-	3,106	2,612	24,407
Claim taxes	46,591	34,330	11,978	94,688	5,147	192,734
Community work	-	-	-	10,688	-	10,688
Consulting	145,887	9,801	10,109	44,483	25,497	235,777
Drilling	732,622	-	-	-	-	732,622
Engineering and drafting	10,749	-	-	1,400	12,763	24,912
Field and office supplies	71,875	1,830	668	6,682	30,830	111,885
Finder fees	45,482	15,086	10,316	25,519	-	96,403
Geology and prospecting	35,445	-	-	-	12,000	47,445
Geophysics ground	-	-	-	3,912	-	3,912
Miscellaneous	-	-	-	-	6,355	6,355
Salaries	114,317	8,811	9,632	22,847	40,193	195,800
Share-based compensation	34,805	2,123	1,446	6,755	7,027	52,156
Subsidiary overhead allocation	65,458	2,665	777	12,712	1,011	82,624
Travel	48,999	1,898	1,426	19,659	26,257	98,239
Exploration costs for the period	1,506,589	76,544	46,352	260,407	195,439	2,085,332
Currency translation difference	(284,486)	(65,879)	(58,817)	(100,949)	(943)	(511,074)
Write-off of mineral interests	(378,300)	(1,327,042)	-	-	-	(1,705,342)
Balance July 31, 2012	3,196,399	-	724,362	1,649,553	324,496	5,894,810

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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5. CAPITAL AND RESERVES

Authorized Share Capital

At January 31, 2012, the authorized share capital consisted of an unlimited number of common shares without par value and an unlimited number of preferred shares with no par value.

During the 3 months ended January 31, 2013, the Company granted 1,540,000 (2012- nil) incentive stock options to directors, officers, employees and consultants of the Company. The stock options are exercisable for a period of five years at an exercise price of \$0.10/share and vest 50% upon grant and 25% every year thereafter.

Basic and diluted loss per share

The calculation of basic and diluted loss per share is based on the following:

	Three months ended January 31, 2013	Three months ended January 31, 2012	Six months ended January 31, 2013	Six months ended January 31, 2012
Loss attributable to common shareholders	\$ 293,381	\$ 448,035	\$ 539,246	\$ 731,179
Weighted average number of common shares outstanding for calculation of loss per share	65,265,432	64,265,432	65,265,432	64,265,432

Share Option Plan

The Company has a share option plan for its employees, directors, officers and consultants. The plan provides for the issuance of incentive options to acquire up to a total of 10% of the issued and outstanding common shares of the Company. The exercise price of each option shall not be less than the minimum prescribed amount allowed under the TSX. The options can be granted for a maximum term of 5 years with vesting provisions determined by the Company.

Continuity of share purchase options for the three months ended January 31, 2013 is as follows:

	Options Outstanding	Weighted Average Exercise Price \$
At July 31, 2012	4,375,000	0.31
Granted	1,540,000	0.10
Cancelled	-	-
Exercised	-	-
Expired	-	-
January 31, 2013	5,915,000	0.28

CAMINO MINERALS CORPORATION
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5. CAPITAL AND RESERVES (Cont'd)

The fair value of stock options granted in 2013 was estimated based on the Black-Scholes option pricing model using a weighted average volatility of 121.74% (2012- 105.39%) risk free interest rate of 1.32% (2012- 1.46%), expected life of 5 years (2012- 5 years) and expected dividend yield of nil (2012 – nil). The weighted average fair value of options granted in 2012 was \$0.134 (2012- \$0.052).

Option pricing models require the input of subjective assumptions including the expected price volatility, and expected option life. Changes in these assumptions may have a significant impact on the fair value calculation.

The following table summarizes information about stock options outstanding and exercisable at January 31, 2013:

Exercise Price \$	Option Outstanding	Weighted Average Remaining Life (years)	Expiry Dates (dd/mm/yyyy)	Options exercisable
0.10	1,540,000	4.89	1/24/2018	770,000
0.18	950,000	3.66	11/3/2016	712,500
0.20	1,800,000	1.92	2/2/2015 3/8/2015	1,800,000
0.34	100,000	2.44	7/11/2016, 4/29/2015	93,750
0.36	175,000	2.58	3/22/2016, 9/9/2015	168,750
0.40	50,000	2.56	9/27/2015	50,000
0.53	1,300,000	2.73	11/30/2015	1,300,000
At January 31, 2013	5,915,000	3.18		4,895,000

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the six months ended January 31, 2013
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6. FIXED ASSETS

	Computer Equipment	Furniture and Office Equipment	Leasehold improvements	Vehicles and machinery	Total
	\$	\$	\$	\$	\$
Cost					
Balance, July 31, 2012	30,065	46,230	41,583	120,993	238,871
Additions	-	-	-	-	-
Balance, January 31, 2013	30,065	46,230	41,583	120,993	238,871
Accumulated depreciation					
Balance, July 31, 2012	(22,901)	(24,292)	(24,634)	(46,996)	(118,823)
Depreciation for the period	(1,222)	(1,628)	(2,599)	(11,716)	(17,165)
Balance, January 31, 2013	(24,123)	(25,920)	(27,233)	(58,712)	(135,988)
Currency translations differences					
July 31, 2012	(275)	(844)	(652)	(2,846)	(4,616)
Change for the period	8	27	19	82	136
January 31, 2013	(267)	(817)	(633)	(2,764)	(4,480)
Carrying amounts					
July 31, 2012	6,889	21,094	16,298	71,151	115,432
January 31, 2013	5,934	20,283	14,332	62,197	102,746

CAMINO MINERALS CORPORATION

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the six months ended January 31, 2013

Expressed in Canadian dollars

(unaudited)

7. SUBSEQUENT EVENT

Private Placement

On February 15, 2013, the Company announced its intention to raise up to \$2,100,000 through a non-brokered private placement. This placement will consist of up to 30,000,000 units at a price of \$0.07 per unit for aggregate proceeds of up to \$2,100,000. Each unit will be comprised of one common share of the Company and one-half of one non-transferable share purchase warrant. Each whole warrant will entitle the holder to acquire one common share of the Company at an exercise price of \$0.10 per common share for a period of 24 months after the closing date of the private placement.

VAT Receivable

Subsequent to the period ended January 31, 2013, the Company received approximately \$160,000 of IVA. These amounts had previously been allowed for as a write-off due to the delay in recovery.