



CAMINO MINERALS CORPORATION

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS THREE MONTHS ENDED OCTOBER 31, 2012

(Expressed in Canadian Dollars)

(Unaudited)

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**NOTICE OF NO AUDITOR REVIEW OF
CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

In accordance with National Instrument 51-102 Part 4, subsections 4.3(3)(a), if an auditor has not performed a review of these condensed consolidated interim financial statements they must be accompanied by a notice indicating that these condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF FINANCIAL POSITION
Expressed in Canadian dollars
(unaudited)

	Notes	October 31, 2012 \$	July 31, 2012 (audited) \$
ASSETS			
Current assets			
Cash and cash equivalents		1,365,062	2,029,956
Receivables		9,891	25,521
Deposits and prepaid expenses		62,359	82,245
Total current assets		1,437,312	2,137,722
Non-current assets			
Value added tax receivable		76,029	-
Fixed assets	6	108,048	115,432
Mineral interests	4	6,373,151	5,894,810
		6,557,228	6,208,395
Total Assets		7,994,540	8,147,964
LIABILITIES			
Current liabilities			
Accounts payable and accrued liabilities		62,881	44,326
Total liabilities		62,881	44,326
EQUITY			
Share capital	5	14,731,000	14,731,000
Reserves	5	12,220,615	12,220,615
Share based payment reserves	5	1,523,125	1,469,812
Accumulated other comprehensive income (loss)	5	(498,883)	(519,456)
Deficit		(20,044,198)	(19,798,333)
Total equity		7,931,659	8,103,638
Total Equity and Liabilities		7,994,540	8,147,964

These condensed consolidated interim financial statements are authorized for issuance by the Board of Directors on December 17, 2012.

On behalf of the Board:

Jim Tutton

James Tutton
(Chairman of Audit Committee)

R.E Gordon Davis

R.E. Gordon Davis
(Director)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF LOSS
Expressed in Canadian dollars
(unaudited)

	Notes	Three months ended October 31, 2012	Three months ended October 31, 2011
EXPENSES			
Amortization	6	\$ 2,590	\$ 2,800
General and administrative		9,065	16,235
General exploration		3,478	-
Insurance		9,237	10,600
Investor relations		16,287	50,513
Listing and filing fees		390	2,500
Professional fees		33,686	24,532
Rent		31,076	31,303
Salaries		97,354	126,768
Share based compensation	5	39,322	102,366
Shareholder relations		1,081	-
Transfer agents		2,963	2,881
Loss before other items		246,529	370,498
OTHER ITEMS			
Foreign exchange loss (gain)		3,419	(53,188)
Interest income		(4,083)	(34,166)
Net loss for the period		\$ 245,865	\$ 283,144
Basic and diluted loss per common share	5	\$ (0.00)	\$ (0.01)

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE LOSS
Expressed in Canadian dollars

	3 months ended October 31, 2012 \$	3 months ended October 31, 2011 \$
Net loss for the period	245,865	283,144
Other comprehensive loss for the period:		
Currency translation difference	(20,573)	301,286
Net comprehensive loss for the period	225,292	584,430

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENTS OF CASH FLOWS
Expressed in Canadian dollars
(unaudited)

	Notes	Three months ended October 31, 2012	Three months ended October 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES			
Loss for the period from operations		\$ (245,865)	\$ (283,144)
Items not affecting cash:			
Amortization	6	2,590	2,800
Share-based compensation	5	39,322	102,366
Foreign exchange		9,987	(15,360)
Change in non-cash working capital items:			
Receivables		19,886	(19,260)
Prepaid expenses		15,630	(5,921)
Accounts payable and accrued liabilities		18,555	(28,991)
Net cash used in operating activities		(139,895)	(247,510)
CASH FLOWS FROM INVESTING ACTIVITIES			
VAT receivable		(66,509)	(70,619)
Expenditures on mineral interests	4	(458,490)	(1,059,836)
Purchase of property, plant and equipment	6	-	-
Net cash used in investing activities		(524,999)	(1,130,455)
Change in cash and cash equivalents for the period		(664,894)	(1,377,965)
Cash and cash equivalents, beginning of period		2,029,956	5,426,742
Cash and cash equivalents, end of period		\$ 1,365,062	\$ 4,048,777

Cash and cash equivalents are comprised of cash in business accounts and term deposits, available on demand by the Company, held at major Canadian financial institutions.

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

CAMINO MINERALS CORPORATION
CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY
Expressed in Canadian dollars
(unaudited)

Common shares							
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Accumulated currency translation difference \$	Deficit \$	Total \$
Balance – August 1, 2012	65,265,432	14,731,000	12,220,615	1,469,812	(519,456)	(19,798,333)	8,103,638
Value assigned to options granted	-	-	-	53,313	-	-	53,313
Other comprehensive income	-	-	-	-	20,573	-	20,578
Loss for the period	-	-	-	-	-	(245,865)	(245,865)
Balance – October 31, 2012	65,265,432	14,731,000	12,220,615	1,523,125	(498,883)	(20,044,198)	7,931,659
Common shares							
	Number of shares	Amount \$	Reserves \$	Share-based payments reserve \$	Accumulated currency translation difference \$	Deficit \$	Total \$
Balance – August 1, 2011	64,265,432	14,606,000	12,220,615	1,064,335	23,704	(16,497,499)	11,417,155
Value assigned to options granted	-	-	-	102,366	-	-	102,366
Other comprehensive loss	-	-	-	-	(301,286)	-	(301,286)
Loss for the period	-	-	-	-	-	(283,144)	(283,144)
Balance – October 31, 2011	64,265,432	14,606,000	12,220,615	1,166,701	(277,582)	(16,780,643)	10,935,091

The accompanying notes are an integral part of these condensed consolidated interim financial statements.

1. NATURE OF OPERATIONS

Camino Minerals Corporation (“Camino Minerals” or “the Company”) is an exploration stage company that is engaged directly in the exploration and development of mineral properties in Mexico. The Company is incorporated and domiciled in British Columbia, Canada. The address of its registered and head office is 1510-999 West Hastings Street, Vancouver, B.C. V6C 2W2.

The recoverability of the amounts shown for mineral property assets is dependent upon the existence of economically recoverable reserves, securing and maintaining title and beneficial interest in the properties and the ability of the Company to obtain the necessary financing to continue the exploration and future development of its mining properties, or realizing the carrying amount through a sale.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Statement of Compliance

These condensed consolidated interim financial statements have been prepared in accordance with IAS 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board. Accordingly, these condensed consolidated interim financial statements do not include all of the information and footnotes required by International Financial Reporting Standards (“IFRS”) for complete financial statements for year-end reporting purposes. These condensed interim consolidated financial statements should be read in conjunction as our annual consolidated financial statements for the year ended July 31, 2012 as they follow the same accounting policies under IFRS.

b) Basis of Consolidation

These consolidated financial statements include the accounts of the Company, and its wholly owned subsidiaries Rojo Resources S.A. de C.V. (“RRE”), Recursos Mineros Rojo S.A. de C.V. (“RMR”), and Minera El Secreto S.A. de C.V. (“CMES”). All material intercompany transactions and balances have been eliminated.

c) Significant Accounting Estimates and Judgments

The preparation of these condensed consolidated interim financial statements requires management to make certain estimates, judgments, and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and reported amounts of expenses during the reporting period. Actual outcomes could differ from these estimates. These condensed consolidated interim financial statements include estimates which, by their nature, are uncertain. The impact of such estimates is pervasive throughout the condensed consolidated interim financial statements, and may require accounting adjustments based on future occurrences. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods if the revision affects both current and future periods. These estimates are based on historical experience, current and future economic conditions and other factors, including expectations of future events that are believe to be reasonable under the circumstances.

2. SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

c) Significant Accounting Estimates and Judgments (Cont'd)

Critical accounting estimates

Significant assumptions about the future and other sources of estimation uncertainty that management has made at the end of the reporting period relate to, but are not limited to, the following:

- i. the recoverability of Mexican VAT receivable, Management uses all relevant facts available, such as the development of VAT policies in Mexico, past collectability, and the general economic environment of Mexico to determine if the VAT is impaired
- ii. the recoverability of the carrying value of the investment in mineral interests. The estimation of the impairment indicators involves the application of a number of significant judgments and estimates to certain variables including metal price trends, plans for properties and the results of exploration to date.

3. SUBSIDIARIES

Name of Subsidiary	Place of Incorporation	Proportion of Ownership Interest	Principal Activity
Rojo Resources S.A. de C.V.	Mexico	100%	Holds interest in mineral interests in Mexico
Recursos Mineros Rojo S.A. de C.V.	Mexico	100%	Performs payroll function in Mexico
Minera El Secreto S.A. de C.V.	Mexico	100%	Performs work on El Secreto property

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
For the three months ended October 31, 2012
Expressed in Canadian dollars
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4. MINERAL INTERESTS

The Company's mineral interests consist of gold exploration projects in Mexico.

Expenditures on the Company's mineral interests are summarized as follows:

	Rodeo	Mecatona	Maijoma	El Secreto	Total
	\$	\$	\$	\$	\$
Balance, July 31, 2012	3,196,399	724,362	1,649,553	324,496	5,894,810
Acquisition	-	-	-	-	-
Assaying	-	-	-	71,480	71,480
Amortization	18	8	22	5,812	5,860
Community work	-	-	-	5,973	5,973
Consulting	(2,574)	(2,617)	(1,670)	67,652	60,791
Drilling	-	-	-	98,289	98,289
Engineering and drafting	1,206	-	-	-	1,206
Equipment and road	-	-	-	69,701	69,701
Field and office supplies	1,052	379	260	40,604	42,295
Finder fees	-	-	9,958	-	9,958
Miscellaneous	-	-	-	2,122	2,122
Salaries	(9,510)	(9,510)	(9,510)	83,810	55,279
Share-based compensation	43	20	53	14,002	14,118
Subsidiary overhead allocation	35	21	55	15,326	15,437
Travel	-	-	158	35,184	35,342
Exploration costs for the period	(9,730)	(11,699)	(674)	509,954	487,851
Currency translation difference	40,462	16,537	(15,298)	(51,212)	(9,510)
Balance, October 31, 2012	3,227,131	729,200	1,633,581	783,239	6,373,151

CAMINO MINERALS CORPORATION**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the three months ended October 31, 2012

Expressed in Canadian dollars

(unaudited)

4. MINERAL INTERESTS (Cont'd)

	Rodeo	El Rincon	Mecatona	Maijoma	El Secreto	Total
	\$	\$	\$	\$	\$	\$
Balance, July 31, 2011	2,329,263	1,293,043	713,494	1,490,095	-	5,825,895
Acquisition	23,333	23,334	23,333	-	130,000	200,000
Assaying	135,670	-	-	7,956	25,747	169,373
Amortization	18,689	-	-	3,106	2,612	24,407
Claim taxes	46,591	34,330	11,978	94,688	5,147	192,734
Community work	-	-	-	10,688	-	10,688
Consulting	145,887	9,801	10,109	44,483	25,497	235,777
Drilling	732,622	-	-	-	-	732,622
Engineering and drafting	10,749	-	-	1,400	12,763	24,912
Field and office supplies	71,875	1,830	668	6,682	30,830	111,885
Finder fees	45,482	15,086	10,316	25,519	-	96,403
Geology and prospecting	35,445	-	-	-	12,000	47,445
Geophysics ground	-	-	-	3,912	-	3,912
Miscellaneous	-	-	-	-	6,355	6,355
Salaries	114,317	8,811	9,632	22,847	40,193	195,800
Share-based compensation	34,805	2,123	1,446	6,755	7,027	52,156
Subsidiary overhead allocation	65,458	2,665	777	12,712	1,011	82,624
Travel	48,999	1,898	1,426	19,659	26,257	98,239
Exploration costs for the period	1,506,589	76,544	46,352	260,407	195,439	2,085,332
Currency translation difference	(284,486)	(65,879)	(58,817)	(100,949)	(943)	(511,074)
Write-off of mineral interests	(378,300)	(1,327,042)	-	-	-	(1,705,342)
Balance July 31, 2012	3,196,399	-	724,362	1,649,553	324,496	5,894,810

5. CAPITAL AND RESERVES

Authorized Share Capital

At October 31, 2012, the authorized share capital consisted of an unlimited number of common shares without par value and an unlimited number of preferred shares with no par value.

No options were granted for the quarter ended October 31, 2011 and 2012.

Basic and diluted loss per share

The calculation of basic and diluted loss per share is based on the following:

	Three months ended October 31, 2012	Three months ended October 31, 2011
Loss attributable to common shareholders	\$ 245,865	\$ 283,144
Weighted average number of common shares outstanding for calculation of loss per share	65,265,432	64,265,432

Share Option Plan

The Company has a share option plan for its employees, directors, officers and consultants. The plan provides for the issuance of incentive options to acquire up to a total of 10% of the issued and outstanding common shares of the Company. The exercise price of each option shall not be less than the minimum prescribed amount allowed under the TSX. The options can be granted for a maximum term of 5 years with vesting provisions determined by the Company.

Continuity of share purchase options for the three months ended October 31, 2012 is as follows:

	Options Outstanding	Weighted Average Exercise Price \$
At July 31, 2011	3,900,000	0.33
Granted	950,000	0.18
Cancelled	(475,000)	0.23
Exercised	-	-
Expired	-	-
At July 31, 2012 and October 31, 2012	4,375,000	0.31

CAMINO MINERALS CORPORATION
NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
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6. FIXED ASSETS

	Computer Equipment	Furniture and Office Equipment	Leasehold improvements	Vehicles and machinery	Total
	\$	\$	\$	\$	\$
Cost					
Balance, July 31, 2012	30,065	46,230	41,583	120,993	238,871
Additions	-	-	-	-	-
Balance, October 31, 2012	30,065	46,230	41,583	120,993	238,871
Accumulated depreciation					
Balance, July 31, 2012	(22,901)	(24,292)	(24,634)	(46,996)	(118,823)
Depreciation for the period	(611)	(814)	(1,299)	(5,858)	(8,582)
Balance, October 31, 2012	(23,512)	(25,106)	(25,933)	(52,854)	(127,405)
Currency translations differences					
July 31, 2012	(275)	(844)	(652)	(2,846)	(4,616)
Change for the period	74	196	172	757	1198
October 31, 2012	(201)	(648)	(480)	(2,089)	(3,418)
Carrying amounts					
July 31, 2012	6,889	21,094	16,298	71,151	115,432
October 31, 2012	6,352	20,477	15,170	66,049	108,048